

PRESS RELEASE FOR IMMEDIATE RELEASE: August 29, 2007

Pinnacle Bank Announces Approval for Salinas Office

Gilroy, CA – August 29, 2007 – Pinnacle Bank, with offices in Gilroy and Morgan Hill, announced it has been approved by the California Department of Financial Institutions and Federal Deposit Insurance Corporation to open an office in Salinas, California. It will be the bank's third office. The location will be 1368 S. Main Street, Salinas, CA 93901. The office is expected to open in the fourth quarter of 2007.

Pinnacle Bank's President and CEO David J. Funkhouser said, "I am looking forward to the opportunity to bring our community banking services to businesses, professionals, individuals, developers, and commercial property owners in the Salinas area and to further accelerate our growth."

About Pinnacle Bank

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank currently has locations in Morgan Hill and Gilroy. For more information, visit www.pinnaclebankonline.com.

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