



PRESS RELEASE
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**Pinnacle Bank Announces the Promotion of
Jessica Chavez to Executive Vice President and Chief Risk Officer**

GILROY, CA, January 11, 2011 – Pinnacle Bank (OTCBB: PBNK) announced today that Jessica Chavez has been promoted to Executive Vice President and Chief Risk Officer.

“It gives me great pleasure to announce the promotion of Ms. Chavez,” said President and Chief Executive Officer Susan K. Black. “Jessica joined Pinnacle Bank shortly after we opened in 2006. She has played a pivotal role in crafting and executing the Bank’s Compliance and Bank Secrecy Act Programs. She has also been a significant contributor in the operations area of the Bank. In her new role, Jessica will also provide leadership in the Bank’s enterprise-wide risk management program, with direct reporting to the Audit Committee of the Board. In the current regulatory environment, compliance and risk management are more critically important than ever. We are delighted to have someone with Jessica’s talent within our ranks.”

Ms. Chavez has been in banking for over 25 years. She brings a wealth of knowledge in all areas of operations with extensive knowledge in regulatory compliance and risk management. Ms. Chavez began her career with University Bank and Trust Company where she rose to Operations Officer before joining Greater Bay Bank as Assistant Vice President/Regional Service Manager. Before joining Pinnacle Bank, Ms. Chavez was Vice President, Banking Office Support Group Manager with Greater Bay Bank.

“I am excited about this opportunity to become a part of Pinnacle Bank’s executive management team. I truly believe in the community banking model and our team of professionals at Pinnacle Bank are the best. It has been a wonderful experience helping to build this bank for the past 4 years and I look forward to continuing to contribute to the Bank’s growth and overall soundness.” stated Ms. Chavez.

About Pinnacle Bank

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit www.pinnaclebankonline.com.

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